

Jackson, MS 39202

PROGRAM BULLETIN #20-001 HOUSING TAX CREDIT PROGRAM

- TO: Developers, Owners, Management Agents Representing Owners, Interested Parties and State of Mississippi
- FROM: Cliff Holmes, Senior Vice President of Tax Credits Mississippi Home Corporation
- SUBJECT: 2020 Tax Credit Cycle Annual Credit Authority

DATE: February 26, 2020

The 2020 Tax Credit Cycle will be funded with 2021 Tax Credits. The ESTIMATED amount of credits available for the cycle is: \$7,351,645.00

Please note that this estimated amount is subject to change as the 2021 population figure for Mississippi and per-capita rate have not been published by the IRS as of this bulletin.

The calculation is based on:

- 1) Mississippi population figure listed in *Internal Revenue Bulletin No. 2019-12*
- 2) Per-Capita Rate listed in *Rev. Proc 2019-44*.

It must also be noted, that two projects were forward allocated 2021 Tax Credits in the 2019 Opportunity Zones Cycle.